

The following list presents the definitions, verification and validation informations for each performance measure that supports the bureau's annual performance plan. Based on verification and validation, each measure is rated as having either: "Reasonable Accuracy" (judged to be sufficiently accurate for program management and performance reporting purposes) or as "Questionable or Unknown Accuracy" (judged to have insufficient accuracy for program management and performance reporting purposes). In general, Treasury considers its performance measure data quality to be reasonably accurate.

Financial Crimes Enforcement Network FY 2005

Budget Activity: Investigative Analysis and BSA Administration

Performance Measure: Average time to process enforcement matters (in Years) (E)

Definition:

The average time to process an enforcement matter is determined from the date a case is referred from the Office of Compliance to the date the charging (or action) letter is issued.

How Data is Captured:

The data for this measure is captured through an internal database that stores enforcement matters. The database records the date cases are received, the analyst assigned, the statute of limitations date, and the date each case was closed.

How Data is Verified and Validated to Make Certain it is Accurate:

The enforcement matters are entered into the automated log and evaluated to determine whether there is enforcement potential through a civil monetary penalty or otherwise. FinCEN has established time management guidelines to reduce the average processing time for civil penalty cases.

Data Accuracy:

Reasonable

Data Frequency:

Quarterly

Performance Measure: Number of federal and state regulatory agencies with which FinCEN has concluded memoranda of understanding/information sharing agreements.

Definition:

This measure tracks the number of Memorandum of Understanding agreements the Office of Compliance concludes with other regulators of targeted jurisdictions. This measure is meaningful because it tracks our progress in sharing information on Bank Secrecy Act compliance with the regulatory agencies that either have delegated authority to examine for Bank Secrecy Act compliance or are expending resources to review for Bank Secrecy Act compliance under other authorities (for example, many states have Bank Secrecy Act-style laws/regulations or have laws that require compliance with all applicable laws and regulations). Some states must pass legislation to permit information sharing with the Financial Crimes Enforcement Network. Ultimately, information derived from these agreements will allow us to meet the intermediate outcome measure of improving our ability to monitor industry compliance.

How Data is Captured:

Office of Compliance-maintained list of Memorandum of Understanding agreements with targeted regulators.

How Data is Verified and Validated to Make Certain it is Accurate:

List can be checked against signed Memorandum of Understanding agreements in files. A monthly list is prepared for the regulators.

Data Accuracy:

Reasonable

Data Frequency:

Quarterly

Performance Measure: Percentage of customers finding FinCEN's analytic support valuable (%) (Oe)

Definition:

This performance measure, starting in FY 2005, combines data from surveys on strategic analytical products, investigative case reports, and investigative targets.

How Data is Captured:

Bi-annual surveys

How Data is Verified and Validated to Make Certain it is Accurate:

The results had a margin of error of + or - 6.1 percentage points at a 95% confidence level. The results were validated using standard statistical models. An average score tracking the value of the three analytical products will be used to establish an overall indicator of the value of analytic support.

Data Accuracy:

Reasonable

Data Frequency:

Annually

Performance Measure: Percentage of users that rate the BSA Direct system satisfactory for their work requirements (%) (Oe)

Definition:

This measure cannot be implemented reasonably until September 2006. BSA Direct is scheduled to be deployed in FY06, and at least 6 months of time to complete rollout, debug and make minor adjustments will be required. It is anticipated the survey will measure access availability, ease of access, ease of navigation within the system, and ease of using the query tool. Feedback will be used to improve the system and customize it for user populations. This measure is linked to the performance goal "Accelerate the secure flow of financial information from the industries subject to the Bank Secrecy Act requirements to the law enforcement agencies that use it." The measure is meaningful because it tracks our progress toward serving the number of law enforcement and regulatory agency users accessing the BSA information through BSA Direct to support their own cases and investigations.

How Data is Captured:

Active status user survey (encompasses law enforcement and regulatory)

How Data is Verified and Validated to Make Certain it is Accurate:

Survey information is captured in a database and can be recreated via a phone audit if required.

Data Accuracy:

Reasonable

Data Frequency:

Annually

Key: Oe - Outcome Measure, E - Efficiency Measure, Ot - Output/Workload Measure